



*Applications for those impacted by the
2023/24 Floods open Nov. 10, 2025.*

*Funds are limited -- Connect with a ReCoverCA
HBA Lender today and get prepared!*

ReCoverCA Homebuyer Assistance Program

The ReCoverCA Homebuyer Assistance Program helps individuals and families affected by the 2023/24 devastating floods in California purchase a primary residence in safer areas by providing **homebuyer assistance up to \$300,000**. This financial aid is designed to help bridge the gap between what a household can afford in a mortgage payment and the actual cost of buying a home. The assistance loan is **fully forgiven after five years*** and perfect credit is not necessary to qualify.

Eligibility / Qualifying Disaster Areas

You may qualify if your primary residence was in an impacted area at the time of the disaster as follows:

2023 Qualifying Disaster Area:

- Hoopa Valley Tribe (ZIP 95546)
- Monterey County
- San Benito County
- Santa Cruz County
- Tulare County
- Tuolumne County

2024 Qualifying Disaster Area:

- San Diego County

Homebuyer
Assistance
up to
\$300,000
for Flood-Impacted Households



Applicant Qualification*

- Household income not to exceed low-to moderate-income limits, (80% area median income).
- Credit Score of 640 or higher.
- Max Debt-to-Income ratio 45%.
- Must qualify as a first-time homebuyer (no ownership in the past three years), with limited exceptions.
- Must complete an 8-hr Online Homebuyer Education course.
- Must purchase in California outside of a Special Flood Hazard Area or High/Very High Fire Hazard Severity Zone.
- **During the first 60 days after applications open, priority will be given to households that can demonstrate they were impacted by a flood event.**

Is the Assistance Forgiven?

The homebuyer assistance is provided in the form of a Second Mortgage Loan. It is fully forgiven after the homebuyer maintains ownership in AND occupies the property for five years.